

Cove of Nantucket Homeowners Assoc
Profit & Loss
January through December 2016

	Jan - Dec 16
Ordinary Income/Expense	
Income	
Administration/Transfer Fee	415.00
Annual Dues	41,508.00
Deed Restriction Enforcement	
Cost of Collection	100.00
Finance Charge	113.50
Legal Collection	150.00
Total Deed Restriction Enforcement	363.50
Interest Income	1.33
Total Income	42,287.83
Gross Profit	42,287.83
Expense	
Deed Restriction Expense	318.16
Fountains and Lakes	
Maintenance	2,500.58
Repairs	100.00
Special Project - Replacement	11,203.88
Total Fountains and Lakes	13,804.46
HOA Mgmt./Assoc. Services	3,910.00
Insurance Expense	
D&O Policy	794.00
Liability Policy	650.00
Property Policy	244.00
Total Insurance Expense	1,688.00
Landscaping and Groundskeeping	
Annual Plantings	2,052.91
Irrigation Repairs	1,121.72
Monthly Maintenance	5,553.24
Special Project	2,496.68
Total Landscaping and Groundskeeping	11,224.55
Legal & Professional Fees	2,744.39
Membership Meeting Expense	161.14
Office Supplies	127.04
Postage and Delivery	98.01
Utilities	
Electric	1,478.93
Irrigation	3,931.28
Total Utilities	5,410.21
Total Expense	39,485.96
Net Ordinary Income	2,801.87
Net Income	<u>2,801.87</u>