

**Cove of Nantucket  
2016 Budget**

	<b>Budget '16</b>
<b>Income</b>	
Administration/Transfer Fees	\$350
Annual Dues	\$40,800
Resident Lots	39,000
Resident Lots w adjacent lot	1,800
Deed Restriction Income	\$0
Finance Charges	\$0
Interest Income	\$0
Total Income	\$41,150
Cash Reserves/Maint Fund	\$0
	\$41,150
<b>Expense</b>	
Bank Service Charges	\$0
Deed Restriction Expense	\$0
Flags, Décor, Signs	\$1,000
Fountain and Lakes	\$14,704
Maintenance	3,000
Repairs	500
Special Project - Replacement	11,204
Grounds Maint./ Improvements	\$13,700
Annual Plantings	1,500
Irrigation Repairs	1,200
Monthly Maintenance	6,000
Special Project	5,000
HOA Mgmt/Assoc. Services	\$4,020
Improvement of Common Areas	\$0
Insurance	\$1,600
Legal & Professional Fees	\$1,200
Membership Events	\$0
Membership Meeting Expense	\$150
Office Supplies	\$200
Postage & Mailouts	\$250
Storage Expense	\$0
Utilities	\$4,300
Website	\$0
Total Expense	\$41,124
Net Income	\$26
Cash Reserves/Maint Fund Balance	\$0

