

Cove of Nantucket Homeowners Assoc
Profit & Loss
January through March 2016

	Jan - Mar 16
Ordinary Income/Expense	
Income	
Annual Dues	38,400.00
Interest Income	17.76
Transfer Fee	50.00
Total Income	38,467.76
Gross Profit	38,467.76
Expense	
Fountains and Lakes	
Special Project - Replacement	11,203.88
Total Fountains and Lakes	11,203.88
HOA Mgmt./Assoc. Services	895.00
Insurance Expense	
D&O Policy	794.00
Liability Policy	650.00
Total Insurance Expense	1,444.00
Landscaping and Groundskeeping	
Monthly Maintenance	1,412.67
Total Landscaping and Groundskeeping	1,412.67
Legal & Professional Fees	2,411.00
Membership Meeting Expense	142.16
Office Supplies	105.60
Postage and Delivery	62.38
Utilities	
Electric	142.73
Irrigation	161.40
Total Utilities	304.13
Total Expense	17,980.82
Net Ordinary Income	20,486.94
Net Income	<u>20,486.94</u>