

Cove of Nantucket Homeowners Assoc
Profit & Loss
January through June 2016

	Jan - Jun 16
Ordinary Income/Expense	
Income	
Annual Dues	39,000.00
Deed Restriction Enforcement	
Cost of Collection	25.00
Legal Collection	100.00
Total Deed Restriction Enforcement	125.00
Interest Income	45.27
Transfer Fee	225.00
Total Income	39,395.27
Gross Profit	39,395.27
Expense	
Deed Restriction Expense	70.00
Fountains and Lakes	
Special Project - Replacement	11,203.88
Total Fountains and Lakes	11,203.88
HOA Mgmt./Assoc. Services	1,900.00
Insurance Expense	
D&O Policy	794.00
Liability Policy	650.00
Total Insurance Expense	1,444.00
Landscaping and Groundskeeping	
Annual Plantings	2,002.14
Irrigation Repairs	8.63
Monthly Maintenance	2,825.34
Total Landscaping and Groundskeeping	4,836.11
Legal & Professional Fees	2,391.00
Membership Events	75.00
Membership Meeting Expense	142.16
Office Supplies	105.60
Postage and Delivery	65.18
Utilities	
Electric	509.81
Irrigation	703.36
Total Utilities	1,213.17
Total Expense	23,446.10
Net Ordinary Income	15,949.17
Net Income	<u>15,949.17</u>