

**Cove of Nantucket Homeowners Assoc**  
**Profit & Loss**  
 January through September 2016

	Jan - Sep 16
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Administration/Transfer Fee	275.00
Annual Dues	39,708.00
<b>Deed Restriction Enforcement</b>	
Cost of Collection	25.00
Finance Charge	44.69
Legal Collection	100.00
<b>Total Deed Restriction Enforcement</b>	169.69
Interest Income	0.96
<b>Total Income</b>	40,153.65
<b>Gross Profit</b>	40,153.65
<b>Expense</b>	
Deed Restriction Expense	235.44
<b>Fountains and Lakes</b>	
Maintenance	2,500.58
Repairs	100.00
Special Project - Replacement	11,203.88
<b>Total Fountains and Lakes</b>	13,804.46
HOA Mgmt./Assoc. Services	2,905.00
<b>Insurance Expense</b>	
D&O Policy	794.00
Liability Policy	650.00
<b>Total Insurance Expense</b>	1,444.00
<b>Landscaping and Groundskeeping</b>	
Annual Plantings	2,002.14
Irrigation Repairs	847.84
Monthly Maintenance	4,189.29
Special Project	1,090.42
<b>Total Landscaping and Groundskeeping</b>	8,129.69
Legal & Professional Fees	2,514.39
Membership Events	75.00
Membership Meeting Expense	153.14
Office Supplies	105.60
Postage and Delivery	65.18
<b>Utilities</b>	
Electric	987.41
Irrigation	2,277.12

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10/11/16  
Cash Basis

**Cove of Nantucket Homeowners Assoc**  
**Profit & Loss**  
January through September 2016

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	Jan - Sep 16
Total Utilities	3,264.53
Total Expense	32,696.43
Net Ordinary Income	7,457.22
Net Income	<u>7,457.22</u>