Cove of Nantucket Homeowners Assoc
Profit & Loss
January through September 2017

	Jan - Sep 17
Ordinary Income/Expense	
Income	
Administration/Transfer Fee	210.00
Annual Dues	37,400.00
Deed Restriction Enforcement	
Cost of Collection	-10.00
Finance Charge	36.08
Total Deed Restriction Enforcement	26.08
Interest Income	15.15
Total Income	37,651.23
Gross Profit	37,651.23
Expense	
Deed Restriction Expense	5.00
Flags, Decor, Signs	494.85
Fountains and Lakes	
Maintenance	967.83
Repairs	933.98
Total Fountains and Lakes	1,901.81
HOA Mgmt./Assoc. Services	3,015.00
Improvement of Common	1,861.47
Insurance Expense	
D&O Policy	794.00
Liability Policy	650.00
Property Policy	725.00
Total Insurance Expense	2,169.00
Landscaping and Groundskeeping	
Irrigation Repairs	656.54
Monthly Maintenance	4,689.29
Special Project	3,985.41
Weed Spraying	48.00
Total Landscaping and Groundskeeping	9,379.24
Legal & Professional Fees	225.00
Membership Events	
Community Social	58.94
Yard of the Month	100.00
Total Membership Events	158.94
Membership Meeting Expense	262.74
Postage and Delivery	0.49
Utilities	
Electric	1,791.03
Irrigation	2,454.04
Total Utilities	4,245.07
Website	545.51
Total Expense	24,264.12
Net Ordinary Income	13,387.11
Net Income	**13,387.11**