Cove of Nantucket Homeowners Assoc
Profit & Loss
January through December 2019

	Jan - Dec 19
Ordinary Income/Expense	
Income	
Administration/Transfer Fee	340.00
Annual Dues	
Resident Lots	36,850.00
Total Annual Dues	36,850.00
Deed Restriction Enforcement	
Cost of Collection	50.00
Finance Charge	40.04
Total Deed Restriction Enforcement	90.04
Interest Income	73.91
Total Income	37,353.95
Gross Profit	37,353.95
Expense	
Deed Restriction Expense	40.00
Flags, Decor, Signs	371.38
Fountains and Lakes	
Maintenance	1,732.93
Repairs	740.00
Total Fountains and Lakes	2,472.93
HOA Mgmt./Assoc. Services	4,020.00
Improvement of Common	665.00
Insurance Expense	
D&O Policy	829.00
Liability Policy	650.00
Property Policy	700.00
Total Insurance Expense	2,179.00
Landscaping and Groundskeeping	
Irrigation Repairs	3,020.98
Monthly Maintenance	7,729.08
Special Project	4,071.17
Weed Spraying	568.32
Total Landscaping and Groundskeeping	15,389.55
Membership Meeting Expense	451.75
Office Supplies	350.00
Postage and Delivery	17.31
Storage Unit	50.00

Cove of Nantucket Homeowners Assoc
Profit & Loss
January through December 2019

	Jan - Dec 19	
Taxes		
Property	2.27	
Total Taxes		2.27
Utilities		
Electric	1,467.64	
Irrigation	2,739.54	
Total Utilities		4,207.18
Website		649.50
Total Expense		30,865.87
Net Ordinary Income		6,488.08
Net Income		**6,488.08**