

**The Cove of Nantucket Homeowners
2018 Budget**

	Budget 18'
Income	
Administration/Transfer fees	\$210
Annual Dues	\$37,400
Resident Lots	35,750
Resident Lots w/adjacent lot	1,650
Deed Restriction Income	\$135
Cost of Collection	25
Fiancial Charge	35
Legal Collection	75
Interest Income	\$20
Total Income	\$37,765
Cash Reserves/Maint Fund	\$7,000
	\$30,765
Expense	
Deed Enforcement Expense	\$135
Flags, Décor, Signs	\$300
Fountain and Lakes	\$3,240
Maintenance	1,800
Repairs	1,440
HOA Mgmt/Assoc. Services	\$4,020
Improvement of Common Areas	\$0
Insurance	\$2,175
D&O	800
Liability	650
Property	725
Landscaping and Groundskeeping	\$13,590
Irrigation Repairs	1,200
Landscape Assesment	500
Mulch	750
Monthly Maintenance	7,140
Special Project	3,000
Weed Spraying	1,000
Legal & Professional Fees	\$500
Membership Events	\$200
Community Social	200
Yard of the Month	0
Membership Meeting Expense	\$561
Office Supplies	\$200
Postage & Mailouts	\$50
Utilities	\$5,761
Electric	2,520
Water Irrigation	3,241
Website	\$0
Total Expense	\$30,732
Net Income	\$33