

Cove of Nantucket Homeowners Assoc
Profit & Loss
January through June 2020

	<u>Jan - Jun 20</u>
Ordinary Income/Expense	
Income	
Administration/Transfer Fee	-25.00
Annual Dues	
Resident Lots	36,850.00
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Total Annual Dues	36,850.00
Deed Restriction Enforcement	
Cost of Collection	100.00
Finance Charge	105.71
Legal Collection	92.91
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Total Deed Restriction Enforcement	298.62
Interest Income	25.76
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Total Income	37,149.38
Gross Profit	37,149.38
Expense	
Deed Restriction Expense	150.40
Flags, Decor, Signs	150.00
Fountains and Lakes	
Maintenance	1,377.47
Repairs	400.00
Special Project - Replacement	5,016.16
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Total Fountains and Lakes	6,793.63
HOA Mgmt./Assoc. Services	2,010.00
Insurance Expense	
D&O Policy	0.00
Liability Policy	1,974.00
Property Policy	570.00
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Total Insurance Expense	2,544.00
Landscaping and Groundskeeping	
Irrigation Repairs	276.04
Monthly Maintenance	3,988.18
Mulch	569.61
Special Project	162.38
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Total Landscaping and Groundskeeping	4,996.21
Membership Meeting Expense	309.13
Office Supplies	350.00
Postage and Delivery	3.75
Storage Unit	50.00
Utilities	
Electric	1,015.46
Irrigation	995.15
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Total Utilities	2,010.61
Website	18.17
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Total Expense	19,385.90
Net Ordinary Income	17,763.48
Net Income	<hr/> <hr/> 17,763.48