

**Cove of Nantucket Homeowners Assoc**  
**Profit & Loss**  
January through September 2020

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	<u>Jan - Sep 20</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Administration/Transfer Fee	45.00
Annual Dues	
Resident Lots	36,850.00
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<b>Total Annual Dues</b>	36,850.00
<b>Deed Restriction Enforcement</b>	
Cost of Collection	125.00
Finance Charge	118.06
Legal Collection	155.00
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<b>Total Deed Restriction Enforcement</b>	398.06
Interest Income	34.98
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<b>Total Income</b>	37,328.04
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<b>Gross Profit</b>	37,328.04
<b>Expense</b>	
Deed Restriction Expense	150.40
Flags, Decor, Signs	270.00
Fountains and Lakes	
Maintenance	1,945.81
Repairs	400.00
Special Project - Replacement	5,016.16
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<b>Total Fountains and Lakes</b>	7,361.97
HOA Mgmt./Assoc. Services	3,015.00
<b>Insurance Expense</b>	
D&O Policy	0.00
Liability Policy	1,974.00
Property Policy	570.00
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<b>Total Insurance Expense</b>	2,544.00
<b>Landscaping and Groundskeeping</b>	
Irrigation Repairs	276.04
Monthly Maintenance	6,013.18
Mulch	569.61
Special Project	4,162.38
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<b>Total Landscaping and Groundskeeping</b>	11,021.21
Membership Meeting Expense	309.13
Office Supplies	618.13
Postage and Delivery	3.75
Storage Unit	50.00
<b>Utilities</b>	
Electric	1,602.33
Irrigation	2,706.60
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<b>Total Utilities</b>	4,308.93
Website	18.17
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<b>Total Expense</b>	29,670.69
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<b>Net Ordinary Income</b>	7,657.35
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<b>Net Income</b>	<b>7,657.35</b>
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