

The Cove of Nantucket Homeowners

Budget 2022

	<u>Budget '22</u>
Income	
Administration/Transfer fees	
Annual Dues	\$140
Resident Lots	\$36,850
Deed Restriction Income	36,850
Cost of Collection	\$250
Finance Charge	50
Legal Collection	100
Interest Income	100
Total Income	<u>\$0</u>
Cash Reserves/Maint Fund	37,240
	5,000
	<u>\$32,240</u>
Expense	
Deed Enforcement Expense	
Flags, Décor, Signs	\$250
Fountain and Lakes	\$200
Maintenance	\$3,700
Repairs	2,700
HOA Mgmt/Assoc. Services	1,000
Insurance	\$4,422
D&O	\$2,500
Liability	1,400
Property	600
Landscaping & Groundskeeping	500
Irrigation Repairs	\$12,700
Mulch	1,000
Monthly Maintenance	800
Special Project	8,100
Common Area Improvement	2,000
Weed Spraying	800
Legal & Professional Fees	\$300
Membership Events	\$200
Membership Meeting Expense	\$575
Office Supplies	\$500
Postage & Mailouts	\$20
Storage Unit	\$50
Taxes - Property	\$5
Utilities	\$6,747
Electric	3,341
Water Irrigation	3,406
Website	<u>\$50</u>
Total Expense	<u>\$32,219</u>
Net Income	<u>\$21</u>
Cash Reserves/Maint Fund Balance	\$41,699
	ending balance
	2021