The Cove of Nantucket Homeowners 2021 Budget / Actual Profit & Loss Comparison

as of December 31, 2021

Annual Dues \$36,850 36,850 0 Resident Lots 36,850 36,850 0 Deed Restriction Income \$250 58 \$192 Cost of Collection 50 25 25 Finance Charge 100 33 67 Legal Collection 100 0 100 Interest Income \$0 14 (\$14) Total Income 37,240 37,062 178 Cash Reserves/Maint Fund \$5,000 6,700 \$178 Expense \$250 21 \$229 Flags, Décor, Signs \$300 215 \$85 Fountain and Lakes \$3,700 6,047 (\$2,347) Maintenance 2,700 1,852 848 Repairs 1,000 4,195 (3195) HOA Mgmt/Assoc. Services \$4,422 4,422 \$0 Insurance \$2,300 2,311 (\$11) D&O 900 1,311 (411) Liability <td< th=""><th>100% 100% 23% 100% 8% 72% 163%</th></td<>	100% 100% 23% 100% 8% 72% 163%
Administration/Transfer fees \$140 140 \$0 Annual Dues \$36,850 36,850 \$0 Resident Lots 36,850 36,850 0 Deed Restriction Income \$250 58 \$192 Cost of Collection 50 25 25 Finance Charge 100 33 67 Legal Collection 100 0 100 Interest Income \$0 14 (\$14) Total Income 37,240 37,062 178 Cash Reserves/Maint Fund \$5,000 6,700 \$178 Expense \$250 21 \$229 Flags, Décor, Signs \$300 215 \$85 Fountain and Lakes \$3,700 6,047 (\$2,347) Maintenance 2,700 1,852 848 Repairs 1,000 4,195 (3195) HOA Mgmt/Assoc. Services \$4,422 4,422 \$0 Insurance \$2,300 2,311 (\$11) D&O<	100% 23% 100% 8% 72%
Annual Dues \$36,850 36,850 0 Resident Lots 36,850 36,850 0 Deed Restriction Income \$250 58 \$192 Cost of Collection 50 25 25 Finance Charge 100 33 67 Legal Collection 100 0 100 Interest Income \$0 14 (\$14) Total Income 37,240 37,062 178 Cash Reserves/Maint Fund \$5,000 6,700 \$178 Expense \$250 21 \$229 Flags, Décor, Signs \$300 215 \$85 Fountain and Lakes \$3,700 6,047 (\$2,347) Maintenance 2,700 1,852 848 Repairs 1,000 4,195 (3195) HOA Mgmt/Assoc. Services \$4,422 4,422 \$0 Insurance \$2,300 2,311 (\$11) D&O 900 1,311 (411) Liability <td< td=""><td>100% 23% 100% 8% 72%</td></td<>	100% 23% 100% 8% 72%
Resident Lots 36,850 36,850 0 Deed Restriction Income \$250 58 \$192 Cost of Collection 50 25 25 Finance Charge 100 33 67 Legal Collection 100 0 100 Interest Income \$0 14 (\$14) Total Income 37,240 37,062 178 Cash Reserves/Maint Fund 5,000 6,700 6,700 \$32,240 \$30,362 \$178 Expense \$250 21 \$229 Flags, Décor, Signs \$300 215 \$85 Fountain and Lakes \$3,700 6,047 (\$2,347) Maintenance 2,700 1,852 848 Repairs 1,000 4,195 (3195) HOA Mgmt/Assoc. Services \$4,422 4,422 \$0 Insurance \$2,300 2,311 (\$11) D&O 10,00 575 125 Property 700 425 <td>23% 100% 8% 72%</td>	23% 100% 8% 72%
Deed Restriction Income \$250 58 \$192 Cost of Collection 50 25 25 Finance Charge 100 33 67 Legal Collection 100 0 100 Interest Income \$0 14 (\$14) Total Income 37,240 37,062 178 Cash Reserves/Maint Fund 5,000 6,700 \$178 Expense \$250 21 \$229 Flags, Décor, Signs \$300 215 \$85 Fountain and Lakes \$3,700 6,047 (\$2,347) Maintenance 2,700 1,852 848 Repairs 1,000 4,195 (3195) HOA Mgmt/Assoc. Services \$4,422 \$0 Insurance \$2,300 2,311 (\$11) D&O 900 1,311 (411) Liability 700 575 125 Property 700 425 275 Landscaping & Groundskeeping \$1,000	100% 8% 72%
Cost of Collection 50 25 25 Finance Charge 100 33 67 Legal Collection 100 0 100 Interest Income \$0 14 (\$14) Total Income 37,240 37,062 178 Cash Reserves/Maint Fund \$5,000 6,700 \$32,240 \$30,362 \$178 Expense Deed Enforcement Expense \$250 21 \$229 Flags, Décor, Signs \$300 215 \$85 Fountain and Lakes \$3,700 6,047 (\$2,347) Maintenance 2,700 1,852 848 Repairs 1,000 4,195 (3195) HOA Mgmt/Assoc. Services \$4,422 \$0 Insurance \$2,300 2,311 (\$11) D&O 900 1,311 (411) Liability 700 575 125 Property 700 425 275 Landscaping & Groundskeeping	100% 8% 72%
Finance Charge Legal Collection 100 33 67 Interest Income \$0 14 (\$14) Total Income 37,240 37,062 178 Cash Reserves/Maint Fund \$5,000 6,700 \$32,240 \$30,362 \$178 Expense \$250 21 \$229 Flags, Décor, Signs \$300 215 \$85 Fountain and Lakes \$3,700 6,047 (\$2,347) Maintenance 2,700 1,852 848 Repairs 1,000 4,195 (3195) HOA Mgmt/Assoc. Services \$4,422 4,422 \$0 Insurance \$2,300 2,311 (\$11) D&O 900 1,311 (411) Liability 700 575 125 Property 700 425 25 Landscaping & Groundskeeping \$13,700 10,960 \$2,740 Mulch 800 1,139 (339) Monthly Maintenance 8,100 8,	8% 72%
Legal Collection 100 0 1000 1000	8% 72%
Interest Income \$0	8% 72%
Total Income 37,240 37,062 178 Cash Reserves/Maint Fund 5,000 6,700 \$32,240 \$30,362 \$178 Expense \$250 21 \$229 Flags, Décor, Signs \$300 215 \$85 Fountain and Lakes \$3,700 6,047 (\$2,347) Maintenance 2,700 1,852 848 Repairs 1,000 4,195 (3195) HOA Mgmt/Assoc. Services \$4,422 \$0 Insurance \$2,300 2,311 (\$11) D&O 900 1,311 (411) Liability 700 575 125 Property 700 425 275 Landscaping & Groundskeeping \$13,700 10,960 \$2,740 Irrigation Repairs 1,000 0 1000 Mulch 800 1,139 (339) Monthly Maintenance 8,100 8,100 0 Special Project 1,000 1,272 728	8% 72%
Cash Reserves/Maint Fund 5,000 6,700 \$32,240 \$30,362 \$178 Expense \$250 21 \$229 Flags, Décor, Signs \$300 215 \$85 Fountain and Lakes \$3,700 6,047 (\$2,347) Maintenance 2,700 1,852 848 Repairs 1,000 4,195 (3195) HOA Mgmt/Assoc. Services \$4,422 4,422 \$0 Insurance \$2,300 2,311 (\$11) D&O 900 1,311 (411) Liability 700 575 125 Property 700 425 275 Landscaping & Groundskeeping \$13,700 10,960 \$2,740 Irrigation Repairs 1,000 0 1000 Mulch 800 1,139 (339) Monthly Maintenance 8,100 8,100 0 Special Project 1,000 0 1000 Common Area Improvement 2,000 1,272	8% 72%
S32,240	72%
Expense \$250 21 \$229 Flags, Décor, Signs \$300 215 \$85 Fountain and Lakes \$3,700 6,047 (\$2,347) Maintenance 2,700 1,852 848 Repairs 1,000 4,195 (3195) HOA Mgmt/Assoc. Services \$4,422 4,422 \$0 Insurance \$2,300 2,311 (\$11) D&O 900 1,311 (411) Liability 700 575 125 Property 700 425 275 Landscaping & Groundskeeping \$13,700 10,960 \$2,740 Irrigation Repairs 1,000 0 1000 Mulch 800 1,139 (339) Monthly Maintenance 8,100 8,100 0 Special Project 1,000 0 1000 Common Area Improvement 2,000 1,272 728 Weed Spraying 800 449 351	72%
Deed Enforcement Expense \$250 21 \$229 Flags, Décor, Signs \$300 215 \$85 Fountain and Lakes \$3,700 6,047 (\$2,347) Maintenance 2,700 1,852 848 Repairs 1,000 4,195 (3195) HOA Mgmt/Assoc. Services \$4,422 4,422 \$0 Insurance \$2,300 2,311 (\$11) D&O 900 1,311 (411) Liability 700 575 125 Property 700 425 275 Landscaping & Groundskeeping \$13,700 10,960 \$2,740 Irrigation Repairs 1,000 0 1000 Mulch 800 1,139 (339) Monthly Maintenance 8,100 0 0 Special Project 1,000 0 1000 Common Area Improvement 2,000 1,272 728 Weed Spraying 800 449 351	72%
Flags, Décor, Signs \$300 215 \$85 Fountain and Lakes \$3,700 6,047 (\$2,347) Maintenance 2,700 1,852 848 Repairs 1,000 4,195 (3195) HOA Mgmt/Assoc. Services \$4,422 4,422 \$0 Insurance \$2,300 2,311 (\$11) D&O 900 1,311 (411) Liability 700 575 125 Property 700 425 275 Landscaping & Groundskeeping \$13,700 10,960 \$2,740 Irrigation Repairs 1,000 0 1000 Mulch 800 1,139 (339) Monthly Maintenance 8,100 8,100 0 Special Project 1,000 0 1000 Common Area Improvement 2,000 1,272 728 Weed Spraying 800 449 351	72%
Fountain and Lakes \$3,700 6,047 (\$2,347) Maintenance 2,700 1,852 848 Repairs 1,000 4,195 (3195) HOA Mgmt/Assoc. Services \$4,422 4,422 \$0 Insurance \$2,300 2,311 (\$11) D&O 900 1,311 (411) Liability 700 575 125 Property 700 425 275 Landscaping & Groundskeeping Irrigation Repairs 1,000 0 10,00 Mulch 800 1,139 (339) Monthly Maintenance 8,100 8,100 0 Special Project 1,000 0 1000 Common Area Improvement 2,000 1,272 728 Weed Spraying 800 449 351	
Fountain and Lakes \$3,700 6,047 (\$2,347) Maintenance 2,700 1,852 848 Repairs 1,000 4,195 (3195) HOA Mgmt/Assoc. Services \$4,422 4,422 \$0 Insurance \$2,300 2,311 (\$11) D&O 900 1,311 (411) Liability 700 575 125 Property 700 425 275 Landscaping & Groundskeeping Irrigation Repairs 1,000 0 10,00 Mulch 800 1,139 (339) Monthly Maintenance 8,100 8,100 0 Special Project 1,000 0 1000 Common Area Improvement 2,000 1,272 728 Weed Spraying 800 449 351	163%
Maintenance 2,700 1,852 848 Repairs 1,000 4,195 (3195) HOA Mgmt/Assoc. Services \$4,422 4,422 \$0 Insurance \$2,300 2,311 (\$11) D&O 900 1,311 (411) Liability 700 575 125 Property 700 425 275 Landscaping & Groundskeeping \$13,700 10,960 \$2,740 Irrigation Repairs 1,000 0 1000 Mulch 800 1,139 (339) Monthly Maintenance 8,100 8,100 0 Special Project 1,000 0 1000 Common Area Improvement 2,000 1,272 728 Weed Spraying 800 449 351	
Repairs 1,000 4,195 (3195) HOA Mgmt/Assoc. Services \$4,422 4,422 \$0 Insurance \$2,300 2,311 (\$11) D&O 900 1,311 (411) Liability 700 575 125 Property 700 425 275 Landscaping & Groundskeeping Irrigation Repairs 1,000 0 10,960 \$2,740 Mulch 800 1,139 (339) Monthly Maintenance 8,100 8,100 0 Special Project 1,000 0 1000 Common Area Improvement 2,000 1,272 728 Weed Spraying 800 449 351	
HOA Mgmt/Assoc. Services \$4,422 4,422 \$0 Insurance \$2,300 2,311 (\$11) D&O 900 1,311 (411) Liability 700 575 125 Property 700 425 275 Landscaping & Groundskeeping Irrigation Repairs 1,000 0 1000 Mulch 800 1,139 (339) Monthly Maintenance 8,100 8,100 0 Special Project 1,000 0 1000 Common Area Improvement 2,000 1,272 728 Weed Spraying 800 449 351	
Insurance \$2,300 2,311 (\$11) D&O 900 1,311 (411) Liability 700 575 125 Property 700 425 275 Landscaping & Groundskeeping \$13,700 10,960 \$2,740 Irrigation Repairs 1,000 0 1000 Mulch 800 1,139 (339) Monthly Maintenance 8,100 8,100 0 Special Project 1,000 0 1000 Common Area Improvement 2,000 1,272 728 Weed Spraying 800 449 351	100%
D&O 900 1,311 (411) Liability 700 575 125 Property 700 425 275 Landscaping & Groundskeeping Irrigation Repairs 1,000 0 10,960 \$2,740 Mulch 800 1,139 (339) Monthly Maintenance 8,100 8,100 0 Special Project 1,000 0 1000 Common Area Improvement 2,000 1,272 728 Weed Spraying 800 449 351	100%
Liability 700 575 125 Property 700 425 275 Landscaping & Groundskeeping \$13,700 10,960 \$2,740 Irrigation Repairs 1,000 0 1000 Mulch 800 1,139 (339) Monthly Maintenance 8,100 8,100 0 Special Project 1,000 0 1000 Common Area Improvement 2,000 1,272 728 Weed Spraying 800 449 351	10070
Property 700 425 275 Landscaping & Groundskeeping Irrigation Repairs \$13,700 10,960 \$2,740 Mulch Mulch Monthly Maintenance 800 1,139 (339) Monthly Maintenance 8,100 8,100 0 Special Project 1,000 0 1000 Common Area Improvement 2,000 1,272 728 Weed Spraying 800 449 351	
Irrigation Repairs 1,000 0 1000 Mulch 800 1,139 (339) Monthly Maintenance 8,100 8,100 0 Special Project 1,000 0 1000 Common Area Improvement 2,000 1,272 728 Weed Spraying 800 449 351	
Irrigation Repairs 1,000 0 1000 Mulch 800 1,139 (339) Monthly Maintenance 8,100 8,100 0 Special Project 1,000 0 1000 Common Area Improvement 2,000 1,272 728 Weed Spraying 800 449 351	80%
Monthly Maintenance 8,100 8,100 0 Special Project 1,000 0 1000 Common Area Improvement 2,000 1,272 728 Weed Spraying 800 449 351	
Special Project 1,000 0 1000 Common Area Improvement 2,000 1,272 728 Weed Spraying 800 449 351	
Common Area Improvement 2,000 1,272 728 Weed Spraying 800 449 351	
Weed Spraying 800 449 351	
Legal & Professional Fees \$300 0 \$300	0%
Membership Events \$100 206 (\$106)	206%
Membership Meeting Expense \$575 357 \$218	62%
Office Supplies \$500 361 \$139	72%
Postage & Mailouts \$20 0 \$20	0%
	100%
Taxes - Property \$5 2 \$3	45%
Utilities \$5,965 5,336 \$629	89%
Electric 2,375 3,326 (951)	0970
Water Irrigation 3,590 2,010 1580	
Website \$50 19 \$31	38%
Total Expense \$32,237 \$30,308 \$1,929	94%
10tal Expense	34 /0
Net Income \$3 \$55	
Cash Reserves/Maint Fund Balance \$36,688 \$14 \$36,702	
ending balance 2020 Interest on account Current balance	