

**Cove of Nantucket Homeowners Assoc**  
**Profit & Loss**  
 January through December 2021

	Jan - Dec 21
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Administration/Transfer Fee	140.00
Annual Dues	
Resident Lots	36,850.00
<b>Total Annual Dues</b>	36,850.00
<b>Deed Restriction Enforcement</b>	
Cost of Collection	25.00
Finance Charge	33.38
<b>Total Deed Restriction Enforcement</b>	58.38
Interest Income	13.89
<b>Total Income</b>	37,062.27
<b>Gross Profit</b>	37,062.27
<b>Expense</b>	
Deed Restriction Expense	21.10
Flags, Decor, Signs	215.00
Fountains and Lakes	
Maintenance	1,852.10
Repairs	4,194.96
<b>Total Fountains and Lakes</b>	6,047.06
HOA Mgmt./Assoc. Services	4,422.00
<b>Insurance Expense</b>	
D&O Policy	1,311.00
Liability Policy	575.00
Property Policy	425.00
<b>Total Insurance Expense</b>	2,311.00
<b>Landscaping and Groundskeeping</b>	
Monthly Maintenance	8,100.00
Mulch	1,139.22
Special Project	1,271.94
Weed Spraying	449.24
<b>Total Landscaping and Groundskeeping</b>	10,960.40
Membership Events	206.30
Membership Meeting Expense	356.68
Office Supplies	360.93
Storage Unit	50.00
Taxes	
Property	2.24
<b>Total Taxes</b>	2.24
<b>Utilities</b>	
Electric	3,326.07
Irrigation	2,009.80
<b>Total Utilities</b>	5,335.87
Website	19.17
<b>Total Expense</b>	30,307.75
<b>Net Ordinary Income</b>	6,754.52
<b>Net Income</b>	<b>6,754.52</b>