

Cove of Nantucket Homeowners Assoc

Profit & Loss

January through March 2022

	Jan - Mar 22
Ordinary Income/Expense	
Income	
Administration/Transfer Fee	70.00
Annual Dues	
Resident Lots	35,750.00
Total Annual Dues	35,750.00
Deed Restriction Enforcement	
Finance Charge	0.54
Total Deed Restriction Enforcement	0.54
Interest Income	3.07
Total Income	35,823.61
Gross Profit	35,823.61
Expense	
Fountains and Lakes	
Maintenance	174.36
Total Fountains and Lakes	174.36
HOA Mgmt./Assoc. Services	1,105.50
Insurance Expense	2,311.00
Landscaping and Groundskeeping	
Monthly Maintenance	2,183.01
Weed Spraying	672.08
Total Landscaping and Groundskeeping	2,855.09
Legal & Professional Fees	
Legal Fees	439.33
Total Legal & Professional Fees	439.33
Membership Meeting Expense	159.20
Storage Unit	50.00
Utilities	
Electric	1,092.07
Irrigation	625.95
Total Utilities	1,718.02
Total Expense	8,812.50
Net Ordinary Income	27,011.11
Net Income	27,011.11