

Cove of Nantucket Homeowners Assoc
Profit & Loss
January through June 2022

	<u>Jan - Jun 22</u>
Ordinary Income/Expense	
Income	
Administration/Transfer Fee	170.00
Annual Dues	
Resident Lots	36,750.00
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Total Annual Dues	36,750.00
Deed Restriction Enforcement	
Finance Charge	8.67
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Total Deed Restriction Enforcement	8.67
Interest Income	8.15
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Total Income	36,936.82
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Gross Profit	36,936.82
Expense	
Deed Restriction Expense	10.00
Flags, Decor, Signs	120.00
Fountains and Lakes	
Maintenance	1,179.11
Repairs	125.00
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Total Fountains and Lakes	1,304.11
HOA Mgmt./Assoc. Services	2,211.00
Insurance Expense	2,311.00
Landscaping and Groundskeeping	
Monthly Maintenance	4,682.04
Special Project	286.34
Weed Spraying	672.08
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Total Landscaping and Groundskeeping	5,640.46
Legal & Professional Fees	
Legal Fees	439.33
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Total Legal & Professional Fees	439.33
Membership Meeting Expense	159.20
Office Supplies	350.00
Storage Unit	50.00
Utilities	
Electric	2,161.46
Irrigation	887.90
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Total Utilities	3,049.36
Website	40.34
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Total Expense	15,684.80
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Net Ordinary Income	21,252.02
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