

**Cove of Nantucket Homeowners Assoc**  
**Profit & Loss**  
January through September 2022

	Jan - Sep 22
Ordinary Income/Expense	
Income	
Administration/Transfer Fee	520.00
Annual Dues	
Resident Lots	36,700.00
Total Annual Dues	36,700.00
Deed Restriction Enforcement	
Cost of Collection	25.00
Finance Charge	33.42
Total Deed Restriction Enforcement	58.42
Interest Income	39.79
Total Income	37,318.21
Gross Profit	37,318.21
Expense	
Deed Restriction Expense	10.00
Flags, Decor, Signs	355.00
Fountains and Lakes	
Maintenance	1,645.37
Repairs	125.00
Total Fountains and Lakes	1,770.37
HOA Mgmt./Assoc. Services	3,566.50
Insurance Expense	2,311.00
Landscaping and Groundskeeping	
Irrigation Repairs	232.74
Monthly Maintenance	7,181.07
Special Project	286.34
Weed Spraying	672.08
Total Landscaping and Groundskeeping	8,372.23
Legal & Professional Fees	
Legal Fees	439.33
Total Legal & Professional Fees	439.33
Membership Events	52.01
Membership Meeting Expense	159.20
Office Supplies	350.00
Storage Unit	50.00
Utilities	
Electric	3,171.74
Irrigation	2,583.10
Total Utilities	5,754.84
Website	40.34
Total Expense	23,230.82
Net Ordinary Income	14,087.39
Net Income	14,087.39