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01/25/23

Cash Basis

Cove of Nantucket Homeowners Assoc

Profit & Loss

January through December 2022

	Jan - Dec 22
Ordinary Income/Expense	
Income	
Administration/Transfer Fee	320.00
Annual Dues	
Resident Lots	36,700.00
Total Annual Dues	36,700.00
Deed Restriction Enforcement	
Cost of Collection	25.00
Finance Charge	33.42
Total Deed Restriction Enforcement	58.42
Interest Income	85.15
Total Income	37,163.57
Gross Profit	37,163.57
Expense	
Deed Restriction Expense	10.00
Flags, Decor, Signs	355.00
Fountains and Lakes	
Maintenance	2,256.18
Repairs	125.00
Total Fountains and Lakes	2,381.18
HOA Mgmt./Assoc. Services	4,422.00
Insurance Expense	2,311.00
Landscaping and Groundskeeping	
Irrigation Repairs	232.74
Monthly Maintenance	9,680.10
Special Project	286.34
Weed Spraying	2,016.24
Total Landscaping and Groundskeeping	12,215.42
Legal & Professional Fees	
Legal Fees	439.33
Total Legal & Professional Fees	439.33
Membership Events	149.21
Membership Meeting Expense	245.63
Office Supplies	350.00
Storage Unit	50.00

Cove of Nantucket Homeowners Assoc
Profit & Loss
January through December 2022

	Jan - Dec 22
Taxes	
Property	2.13
Total Taxes	2.13
Utilities	
Electric	4,267.45
Irrigation	3,524.30
Total Utilities	7,791.75
Website	40.34
Total Expense	30,762.99
Net Ordinary Income	6,400.58
Net Income	6,400.58