

11:27 AM

07/10/23

Cash Basis

## Cove of Nantucket Homeowners Assoc

## Profit &amp; Loss

January through June 2023

	Jan - Jun 23
Ordinary Income/Expense	
Income	
Annual Dues	
Resident Lots	36,850.00
Total Annual Dues	36,850.00
Deed Restriction Enforcement	
Cost of Collection	50.00
Finance Charge	70.57
Total Deed Restriction Enforcement	120.57
Interest Income	252.20
Total Income	37,222.77
Gross Profit	37,222.77
Expense	
Deed Restriction Expense	20.00
Flags, Decor, Signs	95.00
Fountains and Lakes	
Maintenance	900.54
Total Fountains and Lakes	900.54
HOA Mgmt./Assoc. Services	2,211.00
Insurance Expense	2,311.00
Landscaping and Groundskeeping	
Monthly Maintenance	4,998.06
Weed Spraying	672.08
Total Landscaping and Groundskeeping	5,670.14
Membership Meeting Expense	279.18
Office Supplies	350.00
Storage Unit	50.00
Utilities	
Electric	2,217.57
Irrigation	789.54
Total Utilities	3,007.11
Total Expense	14,893.97
Net Ordinary Income	22,328.80
Net Income	22,328.80