

**Cove of Nantucket Homeowners Assoc**  
**Profit & Loss**  
**January through September 2023**

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	<u>Jan - Sep 23</u>
Ordinary Income/Expense	
Income	
Administration/Transfer Fee	85.00
Annual Dues	
Resident Lots	<u>36,850.00</u>
Total Annual Dues	36,850.00
Deed Restriction Enforcement	
Cost of Collection	50.00
Finance Charge	<u>70.57</u>
Total Deed Restriction Enforcement	120.57
Interest Income	<u>379.91</u>
Total Income	<u>37,435.48</u>
Gross Profit	37,435.48
Expense	
Deed Restriction Expense	20.00
Flags, Decor, Signs	216.00
Fountains and Lakes	
Maintenance	<u>1,495.27</u>
Total Fountains and Lakes	1,495.27
HOA Mgmt./Assoc. Services	3,316.50
Insurance Expense	2,311.00
Landscaping and Groundskeeping	
Irrigation Repairs	218.84
Monthly Maintenance	7,497.09
Weed Spraying	<u>672.08</u>
Total Landscaping and Groundskeeping	8,388.01
Membership Meeting Expense	279.18
Office Supplies	350.00
Storage Unit	50.00
Utilities	
Electric	3,389.51
Irrigation	<u>2,107.74</u>
Total Utilities	5,497.25
Total Expense	<u>21,923.21</u>
Net Ordinary Income	<u>15,512.27</u>
Net Income	<u><u>15,512.27</u></u>