

Cove of Nantucket Homeowners Assoc

Profit & Loss

January through December 2023

	Jan - Dec 23
Ordinary Income/Expense	
Income	
Administration/Transfer Fee	85.00
Annual Dues	
Resident Lots	36,850.00
Total Annual Dues	36,850.00
Deed Restriction Enforcement	
Cost of Collection	50.00
Finance Charge	70.57
Total Deed Restriction Enforcement	120.57
Interest Income	507.94
Total Income	37,563.51
Gross Profit	37,563.51
Expense	
Deed Restriction Expense	20.00
Flags, Decor, Signs	216.00
Fountains and Lakes	
Maintenance	1,942.32
Repairs	363.32
Total Fountains and Lakes	2,305.64
HOA Mgmt./Assoc. Services	4,422.00
Insurance Expense	2,311.00
Landscaping and Groundskeeping	
Irrigation Repairs	318.84
Monthly Maintenance	9,996.12
Special Project	7,850.82
Weed Spraying	2,016.24
Total Landscaping and Groundskeeping	20,182.02
Membership Meeting Expense	279.18
Office Supplies	475.74
Storage Unit	50.00
Taxes	
Property	1.88
Total Taxes	1.88
Utilities	
Electric	4,512.81
Irrigation	3,731.44
Total Utilities	8,244.25
Total Expense	38,507.71
Net Ordinary Income	-944.20
Net Income	-944.20