

Cove of Nantucket Homeowners Assoc
Profit & Loss
January through March 2024

	<u>Jan - Mar 24</u>
Ordinary Income/Expense	
Income	
Annual Dues	
Resident Lots	38,100.00
Total Annual Dues	38,100.00
Deed Restriction Enforcement	
Finance Charge	1.78
Total Deed Restriction Enforcement	1.78
Interest Income	128.02
Total Income	38,229.80
Gross Profit	38,229.80
Expense	
Deed Restriction Expense	45.32
Fountains and Lakes	
Maintenance	487.81
Total Fountains and Lakes	487.81
HOA Mgmt./Assoc. Services	1,105.50
Insurance Expense	2,462.00
Landscaping and Groundskeeping	
Monthly Maintenance	3,075.00
Special Project	85.00
Weed Spraying	672.08
Total Landscaping and Groundskeeping	3,832.08
Membership Meeting Expense	281.06
Office Supplies	350.00
Storage Unit	75.00
Taxes	
Internal Revenue	122.00
Total Taxes	122.00
Utilities	
Electric	929.97
Irrigation	305.50
Total Utilities	1,235.47
Total Expense	9,996.24
Net Ordinary Income	28,233.56
Net Income	28,233.56