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Cash Basis

Cove of Nantucket Homeowners Assoc
Profit & Loss
January through December 2024

	<u>Jan - Dec 24</u>
Ordinary Income/Expense	
Income	
Administration/Transfer Fee	150.00
Annual Dues	
Resident Lots	40,200.00
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Total Annual Dues	40,200.00
Deed Restriction Enforcement	
Cost of Collection	125.00
Finance Charge	93.46
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Total Deed Restriction Enforcement	218.46
Interest Income	495.04
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Total Income	41,063.50
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Gross Profit	41,063.50
Expense	
Deed Restriction Expense	57.12
Flags, Decor, Signs	2,480.51
Fountains and Lakes	
Maintenance	2,678.95
Repairs	666.75
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Total Fountains and Lakes	3,345.70
HOA Mgmt./Assoc. Services	4,422.00
Insurance Expense	2,462.00
Landscaping and Groundskeeping	
Irrigation Repairs	156.96
Monthly Maintenance	12,300.00
Special Project	603.00
Weed Spraying	1,344.16
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Total Landscaping and Groundskeeping	14,404.12
Membership Events	45.09
Membership Meeting Expense	403.67
Office Supplies	350.00
Storage Unit	75.00
Taxes	
Internal Revenue	122.00
Property	1.91
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Total Taxes	123.91

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Profit & Loss
January through December 2024

	Jan - Dec 24
Utilities	
Electric	4,429.69
Irrigation	4,089.90
Total Utilities	8,519.59
Website	44.34
Total Expense	36,733.05
Net Ordinary Income	4,330.45
Net Income	4,330.45