

Minutes
COVE OF NANTUCKET OWNERS' ASSOCIATION
Board of Directors Meeting
Tuesday, January 28, 2025 - Via Email

Call to order 5:45PM

Establishment of quorum

President, Linda

Review/acceptance of minutes

Secretary, Donna

Minutes of November 19, 2024, (moved from 10-24-24)

Linda motioned to approve, Laurel 2nd the motion w remaining board approving via email 1-29-24

Treasurer's report

Treasurer, Laurel

Review of Financial Reports – Linda motioned to approve, Donna seconded, Laurel approved.

4th Quarter Comparison Report review questions

Management report

Neighborhood Partners, Sandie

A/R & Collections Balance \$ 12,600

We billed \$40,200 for 2025 and 69% of the owners paid

Lien Status – none

Property Status 67

Residents – 63

Rental – [REDACTED] Twin Pond relative [REDACTED]
[REDACTED] Twin Pond relative [REDACTED]
[REDACTED] Twin Pond [REDACTED]
[REDACTED] Parkland relative [REDACTED] n

New Residents

[REDACTED] Twin Pond [REDACTED] 10/17
[REDACTED] Twin Pond [REDACTED] 10/31

Committees

ARC – Bill, Dick & Penny

See list

Landscaping – Bill, Linda Lindan & Linda Anderson

Social – Linda Anderson

Finished Business

Unfinished Business

Fountain – Daniel was able to get the lights replaced under warranty, control box being replaced on the first fountain

New Business

2025 Board Candidate Applications

Paula will not be serving this year due to work requirements

Linda Anderson has volunteered to serve

Annual Meeting

Agenda discussed, Donna motioned to approve, Linda seconded with the year changed from 2024 to 2025, Laurel approved.

Meeting Documents:

Emailed: Agenda

4th Quarter Comparison Report

P&L Report, Balance Sheet

Annual Meeting Documents