

**Cove of Nantucket Homeowners Assoc**  
**Profit & Loss**  
January through March 2025

---

|                                      | Jan - Mar 25 |
|--------------------------------------|--------------|
| Ordinary Income/Expense              |              |
| Income                               |              |
| Administration/Transfer Fee          | 50.00        |
| Annual Dues                          |              |
| Resident Lots                        | 38,600.00    |
| Total Annual Dues                    | 38,600.00    |
| Deed Restriction Enforcement         |              |
| Finance Charge                       | 10.06        |
| Total Deed Restriction Enforcement   | 10.06        |
| Interest Income                      | 127.21       |
| Total Income                         | 38,787.27    |
| Gross Profit                         | 38,787.27    |
| Expense                              |              |
| Deed Restriction Expense             | 3.69         |
| Flags, Decor, Signs                  | 393.56       |
| Fountains and Lakes                  |              |
| Repairs                              | 751.36       |
| Total Fountains and Lakes            | 751.36       |
| HOA Mgmt./Assoc. Services            | 1,105.50     |
| Insurance Expense                    | 2,462.00     |
| Landscaping and Groundskeeping       |              |
| Monthly Maintenance                  | 3,075.00     |
| Special Project                      | 1,700.00     |
| Total Landscaping and Groundskeeping | 4,775.00     |
| Membership Meeting Expense           | 279.98       |
| Office Supplies                      | 715.61       |
| Storage Unit                         | 75.00        |
| Utilities                            |              |
| Electric                             | 1,160.48     |
| Irrigation                           | 713.40       |
| Total Utilities                      | 1,873.88     |
| Total Expense                        | 12,435.58    |
| Net Ordinary Income                  | 26,351.69    |
| Net Income                           | 26,351.69    |