

The Cove 
of Nantucket Homeowners Assoc. Inc.

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Wellborn, Texas 77881
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May 1, 2025

As of April 22, 2025, the Board of Directors of the Cove of Nantucket Homeowners Association implemented the following policy.

Effective January 1, 2026 Violation Schedule for continued violation of Article 4.01 – Covenants for Assessments and Article 4.10 Nonpayment of Assessment, Delinquency, Lien and Remedies. Any owner who has defaulted on payment of annual homeowner dues will be subject to the following fee assessment schedule:

Policy for Homeowners

Notice of annual dues		December 1 st
Payment of annual dues	\$ 600.00	January 31 st
<i>Interest assessed monthly for past due balances</i>	<i>18% APR</i>	<i>calculated each month</i>
<i>Per CCR Article 4.10 1-1/2 % per month</i>		
Late Fee	\$ 25.00	February 1 st
Late Fee	\$ 25.00	March 1 st
Certified notice of non-compliance	\$ 50.00	April 1 st
'Cost of collection' fine		30 days to comply
Certified collection letter from attorney	\$ 120.00	May 1 st
		30 days to comply
Lien filed by attorney incl Release of Lien	\$ 500.00	June 1 st

Board of Directors for
The Cove of Nantucket