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10/20/25

Cash Basis

Cove of Nantucket Homeowners Assoc

Profit & Loss

January through September 2025

	Jan - Sep 25
Ordinary Income/Expense	
Income	
Administration/Transfer Fee	150.00
Annual Dues	
Resident Lots	40,100.00
Total Annual Dues	40,100.00
Deed Restriction Enforcement	
Finance Charge	20.12
Total Deed Restriction Enforcement	20.12
Interest Income	419.76
Total Income	40,689.88
Gross Profit	40,689.88
Expense	
Deed Restriction Expense	3.69
Flags, Decor, Signs	543.56
Fountains and Lakes	
Maintenance	1,830.87
Repairs	846.36
Total Fountains and Lakes	2,677.23
HOA Mgmt./Assoc. Services	3,316.50
Insurance Expense	2,462.00
Landscaping and Groundskeeping	
Irrigation Repairs	946.88
Monthly Maintenance	8,278.12
Special Project	1,835.31
Weed Spraying	1,344.16
Total Landscaping and Groundskeeping	12,404.47
Membership Meeting Expense	279.98
Office Supplies	715.61
Repairs and Maintenance	2,108.31
Storage Unit	75.00
Taxes	
Internal Revenue	119.00
Total Taxes	119.00
Utilities	
Electric	3,497.17
Irrigation	2,784.60
Total Utilities	6,281.77
Total Expense	30,987.12
Net Ordinary Income	9,702.76
Net Income	9,702.76