

**Cove of Nantucket Homeowners Assoc**  
**Profit & Loss**  
January through December 2025

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	<u>Jan - Dec 25</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Administration/Transfer Fee	150.00
Annual Dues	
Resident Lots	40,200.00
<b>Total Annual Dues</b>	40,200.00
Deed Restriction Enforcement	
Finance Charge	47.12
<b>Total Deed Restriction Enforcement</b>	47.12
Interest Income	556.02
<b>Total Income</b>	40,953.14
<b>Gross Profit</b>	40,953.14
<b>Expense</b>	
Deed Restriction Expense	3.69
Flags, Decor, Signs	978.11
Fountains and Lakes	
Maintenance	3,107.60
Repairs	846.36
<b>Total Fountains and Lakes</b>	3,953.96
HOA Mgmt./Assoc. Services	4,422.00
Insurance Expense	2,462.00
Landscaping and Groundskeeping	
Irrigation Repairs	217.17
Monthly Maintenance	12,300.00
Special Project	4,499.87
Weed Spraying	2,016.24
<b>Total Landscaping and Groundskeeping</b>	19,033.28
Membership Meeting Expense	279.98
Office Supplies	715.61
Repairs and Maintenance	2,258.31
Storage Unit	75.00
Taxes	
Internal Revenue	119.00
Property	1.91
<b>Total Taxes</b>	120.91
Utilities	
Electric	4,689.68
Irrigation	5,208.00
<b>Total Utilities</b>	9,897.68
<b>Total Expense</b>	44,200.53
<b>Net Ordinary Income</b>	-3,247.39
<b>Net Income</b>	<u><u>-3,247.39</u></u>