Cove of Nantucket Homeowners Assoc
Profit & Loss
January through June 2026

		Jan - Jun 26
Ordinary Income/Expense		
Income		
Administration/Transfer Fee		50.00
Annual Dues		
Resident Lots	40,200.00	
Total Annual Dues		40,200.00
Deed Restriction Enforcement		
Cost of Collection	300.00	
Finance Charge	55.23	
Legal Collection	-12.00	
Total Deed Restriction Enforcement		343.23
Interest Income		260.93
Total Income		40,854.16
Gross Profit		40,854.16
Expense		
Deed Restriction Expense		123.93
Fountains and Lakes		
Maintenance	997.73	
Repairs	308.51	
Total Fountains and Lakes		1,306.24
HOA Mgmt./Assoc. Services		2,211.00
Insurance Expense		2,462.00
Landscaping and Groundskeeping		
Irrigation Repairs	815.39	
Monthly Maintenance	5,975.40	
Special Project	9,681.06	
Mulch	1,591.38	
Total Landscaping and Groundskeeping		18,063.23
Membership Meeting Expense		16.00
Office Supplies		455.00
Storage Unit		75.00
Taxes		
Internal Revenue	137.00	
Total Taxes		137.00
Utilities		
Electric	2,437.36	
Irrigation	3,028.77	
Total Utilities		5,466.13
Website		46.38
Total Expense		30,361.91
Net Ordinary Income		10,492.25
Net Income		**10,492.25**