Cove of Nantucket Homeowners Assoc
Profit & Loss
January through September 2026

	Jan - Sep 26
Ordinary Income/Expense	
Income	
Administration/Transfer Fee	100.00
Annual Dues	
Resident Lots	40,200.00
Total Annual Dues	40,200.00
Deed Restriction Enforcement	
Cost of Collection	300.00
Finance Charge	55.23
Legal Collection	-12.00
Total Deed Restriction Enforcement	343.23
Interest Income	394.08
Total Income	41,037.31
Gross Profit	41,037.31
Expense	
Deed Restriction Expense	123.93
Flags, Decor, Signs	151.00
Fountains and Lakes	
Maintenance	2,174.76
Repairs	308.51
Total Fountains and Lakes	2,483.27
HOA Mgmt./Assoc. Services	3,316.50
Insurance Expense	2,462.00
Landscaping and Groundskeeping	
Irrigation Repairs	1,615.36
Monthly Maintenance	8,963.10
Special Project	9,681.06
Mulch	1,591.38
Total Landscaping and Groundskeeping	21,850.90
Membership Meeting Expense	16.00
Office Supplies	1,105.00
Storage Unit	75.00
Taxes	
Internal Revenue	137.00
Total Taxes	137.00
Utilities	
Electric	3,612.74
Irrigation	6,319.77
Total Utilities	9,932.51
Website	92.76
Total Expense	41,745.87
Net Ordinary Income	-708.56
Net Income	**-708.56**